

Message Text

UNCLASSIFIED

PAGE 01 MONTEV 00707 031232Z

ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00

COME-00 DODE-00 DOE-11 H-02 INR-10 INT-05 L-03

NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07 SP-02

SS-15 STR-07 TRSE-00 ACDA-12 PA-02 /133 W

-----103211 040411Z /63

R 031058Z MAR 78

FM AMEMBASSY MONTEVIDEO

TO SECSTATE WASHDC 5952

INFO AMEMBASSY BUENOS AIRES

UNCLAS MONTEVIDEO 0707

E.O. 11652: N/A

TAGS: ENRG, UY

SUBJ: CHEVRON ABANDONS OIL EXPLORATION IN URUGUAY

1. LOCAL PRESS ON MARCH 2 REPORTS THAT CHEVRON OIL COMPANY HAS DECIDED TO EXERCISE ITS OPTION IN THE AUGUST 28, 1975 CONTRACT WITH ANCAP, AND WILL ABANDON OFFSHORE OIL EXPLORATION IN URUGUAY. REPORTS INDICATE THAT FOR "TECHNICAL REASONS," CHEVRON HAS DECIDED NOT TO DRILL TWO MORE EXPLORATORY WELLS AND WILL PAY INSTEAD \$3 MILLION IN FINES. (CHEVRON'S FIRST TWO WELLS WERE DRY AND, AFTER ADDITIONAL STUDIES, CHEVRON THOUGHT ADDITIONAL EXPLORATION NOT ECONOMICALLY JUSTIFIED.)

2. ANCAP IS ALREADY FORMULATING PLANS FOR FUTURE OIL EXPLORATION IN URUGUAY. IN COORDINATION WITH YACIMIENTOS PETROLIFEROS FISCALES (THE ARGENTINE PETROLEUM AGENCY) EXPLORATION WILL REPORTEDLY BEGIN IN PARIL IN THE SANTA LUCIA RIVER BASIN NEAR MONTEVIDEO. PRESS ALSO REPORTS THAT EXPLORATION WILL CONTINUE OFFSHORE, AFTER FURTHER GEOPHYSIC STUDIES ARE COMPLETED BY GEOPHYSICAL SERVICES OF THE UNITED STATES AND WHEN NEW CONTRACTS WITH UNNAMED FIRMS ARE SIGNED.

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PAGE 02 MONTEV 00707 031232Z

CHEEK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OFFSHORE DRILLING, EXPLORATORY DRILLING, GAS RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MONTEV00707
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780098-0879
Format: TEL
From: MONTEVIDEO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803110/aaaadpfv.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 939f24b9-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3129308
Secure: OPEN
Status: NATIVE
Subject: CHEVRON ABANDONS OIL EXPLORATION IN URUGUAY
TAGS: ENRG, EINV, UY, CHEVRON
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/939f24b9-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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